



Alexander Sloan
Accountants and Business Advisers

Company Registration No. SC322915 (Scotland)

FAITH IN OLDER PEOPLE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

Charity Registration No. SC038225 (Scotland)

FAITH IN OLDER PEOPLE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Robert Rendall Elspeth Glasgow Isabel Smyth Harriet Harris Richard Baker Jo Hockley Calum Strang Su Millar	(Appointed 12 September 2018) (Appointed 12 September 2018)
Secretary	Isabel Smyth	
Treasurer	Paul Bannon	
Charity number (Scotland)	SC038225	
Company number	SC322915	
Registered office	21a Grosvenor Crescent Edinburgh EH12 5EL	
Independent examiner	David Jeffcoat Alexander Sloan 50 Melville Street Edinburgh EH3 7HF	
Bankers	Unity Trust Bank 9 Brindley Place Birmingham B1 2HB	

FAITH IN OLDER PEOPLE

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5 - 6
Balance sheet	7
Notes to the financial statements	8 - 18

FAITH IN OLDER PEOPLE

Report of the Trustees

FOR THE YEAR ENDED 31 MARCH 2019

The Trustees present their report and financial statements for the year ended 31 March 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The company's objects, as set out in its Memorandum of Association, are to mobilise faith communities to understand, promote and support the importance of the diversity of social and spiritual needs of older members in their congregations and local communities.

Faith in Older People ('FiOP') aims to enhance the quality of life and well-being of older people whether they are providing care or receiving it. Older people often become isolated, both emotionally and physically, and the spirit which has guided their lives receives less attention as priority is given to physical care. FiOP works primarily with those who provide care, whether paid or unpaid, in order to increase understanding of the importance of spiritual care and ageing.

We aim to increase the confidence and morale of volunteers and staff by focusing on the social, emotional and spiritual aspects of older people's lives which will contribute to person centred care. Our courses and much of our written material provide practical methods and tools for use with older people, to help them express their needs, and particularly to support those who have dementia or sensory loss.

Achievements and performance

FiOP is grateful to the Scottish Government, trusts and individuals which have enabled it to continue to work constructively and collaboratively with a range of organisations on key issues.

During the year we focussed on:

- Completing the eLearning resource 'One Step at a Time' aimed at supporting churches to build a supportive environment for people with dementia and their families. It is available from the FiOP website and within 6 weeks of its launch at the end of March had been downloaded 183 times.
- Finalised the 'Spiritual Care Homes Project', funded by the Life Changes Trust, comprising of a research project and a workshop programme (the Purple Bicycle). The final reports will be published in June 2019.
- FiOP continues to work in collaboration with the Church of Scotland Guild on an ecumenical approach to issues for older people. This has included loneliness and isolation; dementia and end of life issues
- FiOP has contributed to several major conferences organised by other organisations as well as its own.
- Our Malcolm Goldsmith Lecture was given by Rev Canon Dr Jo Morrow on mental health, spiritual care and ageing.
- A variety of courses have been offered including identity and belonging, spiritual elderhood, death and dying and dementia. FiOP continues to promote its eLearning course on 'Spiritual Care Matters'.

Through our own courses we reached 278 people

Through working with other organisations on their events we reached 370

The FiOP Newsletter is distributed to 900 organisations and individuals by email 6 times a year.

FAITH IN OLDER PEOPLE

Report of the Trustees

FOR THE YEAR ENDED 31 MARCH 2019

Financial review

Raising funds for a small charity with a very specific focus is always a challenge. Therefore we have been very grateful for the support from the Best Trust and Baird Trust and to others which have contributed to our work during the year.

Total income for the year was £73,793, with expenditure of £62,569 giving an overall net increase in funds of £11,224 comprising an increase of £25,997 in unrestricted funds and a decrease of £14,773 in restricted funds.

Details of income and expenditure are shown in the statement of financial activities on page 5 and the accompanying notes to the accounts.

The main difference from the previous year is a reduction in direct project costs following the cessation of projects in the year and total expenditure decreased from £115,330 in 2017/18 to £62,569 in 2018/19.

At 31 March 2019, the level of restricted funds (to be spent in 2019/20) was £2,500 with the remainder being held in unrestricted funds to cover core costs or to be held in reserve.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be at a level equivalent to three months running costs.

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Faith in Older People (FiOP) was incorporated as a company limited by guarantee on 4 May 2007. The liability of members is limited to £1 each. The company is governed by the terms of its Memorandum and Articles of Association and is a registered Scottish charity.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Robert Rendall

Chris Levison

(Resigned 12 September 2018)

Dianna Wolfson

(Resigned 12 September 2018)

Elsbeth Glasgow

Isabel Smyth

Harriet Harris

Richard Baker

Cliff Jackson

(Resigned 12 September 2018)

Jo Hockley

Calum Strang

(Appointed 12 September 2018)

Su Millar

(Appointed 12 September 2018)

Miriam Jackson

(Appointed 12 September 2018 and resigned 14 March 2019)

FAITH IN OLDER PEOPLE

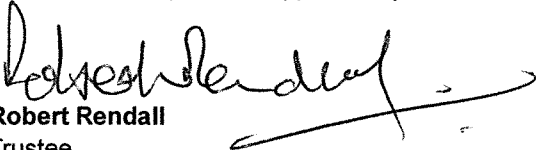
Report of the Trustees

FOR THE YEAR ENDED 31 MARCH 2019

Trustees (directors) are appointed from amongst the members at the annual general meeting and may also be appointed by the Board of trustees at any time, subject to a maximum number of 10. Trustees serve a 3-year term and are eligible for re-election, with a maximum of two consecutive terms.

The Board meets formally on a quarterly basis to consider the progress of the work against the agreed strategy and to monitor the income and expenditure. Board members also meet frequently on a less formal basis to further particular pieces of work, including governance training and strategic planning. Responsibility for the day-to-day running of FiOP is delegated to the staff who deliver training, development and administration.

The Trustees' report was approved by the Board of Trustees.



Robert Rendall
Trustee

Dated: 19 September 2019

FAITH IN OLDER PEOPLE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FAITH IN OLDER PEOPLE

I report on the financial statements of the charity for the year ended 31 March 2019, which are set out on pages 5 to 18.

Respective responsibilities of Trustees and examiner

The charity's Trustees, who are also the directors of Faith in Older People for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

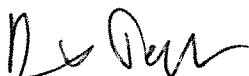
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



David Jeffcoat, FCCA
David Jeffcoat
Alexander Sloan
50 Melville Street
Edinburgh
EH3 7HF

Dated: 19/9/2019

FAITH IN OLDER PEOPLE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2019

Current financial year

		Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Restricted funds 2019 £	Total 2019 £	Total 2018 £
	Notes					
<u>Income from:</u>						
Donations and legacies	3	1,975	-	-	1,975	739
Income from charitable activities	4	71,803	-	-	71,803	67,494
Investments	5	15	-	-	15	6
Total income		73,793	-	-	73,793	68,239
<u>Expenditure on:</u>						
Cost of charitable activities	6	47,796	-	14,773	62,569	115,330
Net income/(expenditure) for the year/ Net movement in funds		25,997	-	(14,773)	11,224	(47,091)
Fund balances at 1 April 2018		2,560	20,000	17,273	39,833	86,924
Fund balances at 31 March 2019		28,557	20,000	2,500	51,057	39,833

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FAITH IN OLDER PEOPLE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2019

Prior financial year

	Notes	Unrestricted funds general 2018 £	Unrestricted funds designated 2018 £	Restricted funds 2018 £	Total 2018 £
<u>Income from:</u>					
Donations and legacies	3	739	-	-	739
Income from charitable activities	4	24,664	-	42,830	67,494
Investments	5	6	-	-	6
Total income		25,409	-	42,830	68,239
<u>Expenditure on:</u>					
Cost of charitable activities	6	61,389	-	53,941	115,330
Gross transfers between funds		26,000	(27,000)	1,000	-
Net income/(expenditure) for the year/ Net movement in funds		(9,980)	(27,000)	(10,111)	(47,091)
Fund balances at 1 April 2017		12,540	47,000	27,384	86,924
Fund balances at 31 March 2018		2,560	20,000	17,273	39,833

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FAITH IN OLDER PEOPLE

BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
Current assets					
Debtors	11	633		527	
Cash at bank and in hand		52,014		41,222	
		<u>52,647</u>		<u>41,749</u>	
Creditors: amounts falling due within one year	12	<u>(1,590)</u>		<u>(1,916)</u>	
Net current assets			51,057		39,833
Income funds					
Restricted funds	13		2,500		17,273
<u>Unrestricted funds</u>					
Designated funds	14	20,000		20,000	
General unrestricted funds		<u>28,557</u>		<u>2,560</u>	
			48,557		22,560
			<u>51,057</u>		<u>39,833</u>

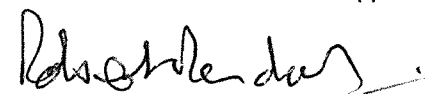
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2019.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 September 2019



Robert Rendall
Trustee

The notes on pages 8 to 18 form an integral part of these financial statements.

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

Charity information

Faith in Older People is a private company limited by guarantee incorporated in Scotland. The registered office is 21a Grosvenor Crescent, Edinburgh, EH12 5EL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

(Continued)

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date. The exception is that certain financial instruments must be adjusted to their present value; these include financial liabilities where settlement is deferred for more than 12 months after the reporting date.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2019	2018
	£	£
Donations	1,975	739

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

4 Income from charitable activities

	2019 £	2018 £
Sales within charitable activities	1,803	4,164
Performance related grants	70,000	63,330
	<u>71,803</u>	<u>67,494</u>
Analysis by fund		
Unrestricted funds - general	71,803	24,664
Restricted funds	-	42,830
	<u>71,803</u>	<u>67,494</u>
Performance related grants		
Scottish Government: s10 for core funding	15,000	10,000
Life Changes Trust	-	25,480
Queensberry House Trust	10,000	14,850
Scottish Episcopal Church	5,000	5,000
Baird Trust	10,000	5,000
Souter Trust	3,000	-
Best Trust	25,000	-
Lady Marion Gibson Trust	2,000	-
Other trust funds	-	3,000
Other	-	-
	<u>70,000</u>	<u>63,330</u>

5 Investments

	2019 £	2018 £
Interest receivable	<u>15</u>	<u>6</u>

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

6 Cost of charitable activities

	2019 £	2018 £
Staff costs	33,396	43,901
Project and activities costs	10,636	54,104
Premises costs	1,672	1,824
Running costs	6,058	8,451
Motor and travel costs	1,448	1,194
Legal and professional	3,703	2,280
Accountancy costs	442	442
Interest and finance charges	86	96
Governance costs	5,128	3,038
	<u>62,569</u>	<u>115,330</u>
Analysis by fund		
Unrestricted funds - general	47,796	61,389
Restricted funds	14,773	53,941
	<u>62,569</u>	<u>115,330</u>

7 Independent examiner's remuneration

The analysis of Independent Examiner's remuneration is as follows:

	2019 £	2018 £
Independent examination	<u>1,590</u>	<u>1,200</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Expenses of £291 were reimbursed to 1 trustee for travel costs to attend meetings (2018 - £174 to 4 trustees).

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2019 Number	2018 Number
Director	1	1
Administrative staff	1	1
	<u>2</u>	<u>2</u>

Employment costs

	2019 £	2018 £
Wages and salaries	33,396	43,219
Social security costs	-	682
	<u>33,396</u>	<u>43,901</u>

There were no employees whose annual remuneration was £60,000 or more.

10 Financial instruments

	2019 £	2018 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	<u>52,014</u>	<u>41,222</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>1,590</u>	<u>1,916</u>

11 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Other debtors	-	129
Prepayments and accrued income	633	398
	<u>633</u>	<u>527</u>

12 Creditors: amounts falling due within one year

	2019 £	2018 £
Accruals and deferred income	<u>1,590</u>	<u>1,916</u>

FAITH IN OLDER PEOPLE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2019

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2017 £	Movement in funds		Transfers £	Balance at 1 April 2018 £	Expenditure £	Balance at 31 March 2019 £
		Income £	Expenditure £				
Dementia Friendly Faith Communities	755	2,500	(3,255)	-	-	-	-
Online resource development	966	14,850	(20,274)	6,000	1,542	(1,542)	-
Life Changes Trust project	19,647	25,480	(26,127)	(5,000)	14,000	(11,500)	2,500
Continuing Care project	6,016	-	(4,285)	-	1,731	(1,731)	-
	27,384	42,830	(53,941)	1,000	17,273	(14,773)	2,500

Purposes of Funds

Dementia Friendly Faith Communities

Work commenced on 2015/16 on the Dementia Friendly Faith Communities project to develop a programme to assist churches to be more dementia aware and friendly in relation to both the environment and their activities. This has been funded by grants of £9,000 from the Scottish Government and £2,500 from the Scottish Episcopal Church with £3,737 expended in 2015/16, £4,508 in 2016/17 and £3,255 in the previous year.

Online Resource Development

In 2017 FIOF received funding of £8,000 from the Scottish Government and contributed a further £5,000 to explore the feasibility of developing online courses and webinars from the charity's website and carrying out a pilot study. In the previous year further funding of £14,850 has been received from the Queensberry House Trust to continue the development of this project with a further contribution of £6,000 from FIOF's designated project fund.

Life Changes Trust project

FIOF has been awarded funding of £65,480 from the Life Changes Trust over the period November 2016 to October 2018 for the *Spiritual Care for People Living with Dementia* project. The project consists of a mapping exercise of all the support which care homes receive around spiritual care and the establishment of a method to enable staff to ascertain the spiritual care needs of the residents with the running of related workshops. All the funds have been received and expenditure to date amounts to £62,980 leaving a balance of £2,500 carried forward for the final stage of the project.

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

13 Restricted funds

(Continued)

Continuing Care project

The Continuing Care project is a joint initiative with NHS Lothian Spiritual Care Unit to which both parties have committed £5,000 each. The aim is to influence the education and training of staff in continuing care units, now called Hospital based Complex Care. The work will inform recommendations for future action and funding.

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2017 £	Transfers £	Balance at 1 April 2018 £	Balance at 31 March 2019 £
Designated reserve fund	20,000	-	20,000	20,000
Designated project fund	27,000	(27,000)	-	-
	<u>47,000</u>	<u>(27,000)</u>	<u>20,000</u>	<u>20,000</u>

Purposes of Funds

Designated Reserve Fund

An amount of £20,000 has been set aside in a designated fund in accordance with the charity's reserves policy.

Designated project fund

The designated project fund was set up in 2016/17 and represented the balance of funds of £27,000 remaining from a Scottish Government grant of £40,000 received in that year. In the previous year £6,000 was allocated to the online resource project and the balance of £21,000 was transferred to the general fund to cover core expenditure.

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

15 Analysis of net assets between funds

Fund balances at 31 March 2019 are represented by:

Current assets/(liabilities)

	General funds 2019 £	Designated funds 2019 £	Restricted funds 2019 £	Total 2019 £	General funds 2018 £	Designated funds 2018 £	Restricted funds 2018 £	Total 2018 £
	28,557	20,000	2,500	51,057	2,560	20,000	17,273	39,833
	28,557	20,000	2,500	51,057	2,560	20,000	17,273	39,833

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

16 Related party transactions

There were no disclosable related party transactions during the year (2018 - none).

FAITH IN OLDER PEOPLE

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2019

2019

2018

£

£

£

£

The following pages do not form part of the statutory accounts

FAITH IN OLDER PEOPLE

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

	2019		2018	
	£	£	£	£
<u>Income</u>				
UF Other general grants	1,975		739	
		1,975		739
<u>Income from charitable activities</u>				
UF Charitable income 1 - sales within Charitable activity	1,803		4,164	
UF Charitable income 1 - performance related grants	70,000		20,500	
RF Charitable income 1 - performance related grants	-		42,830	
		71,803		67,494
<u>Investment income</u>				
UF Other interest receivable operating	15		6	
		15		6
Total income		73,793		68,239
Total expenditure		(62,569)		(115,330)
Net surplus/(deficit) for the year		11,224		(47,091)

FAITH IN OLDER PEOPLE

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

	2019	2018	
	£	£	
<u>Charitable activities</u>			
<u>Staff costs</u>			
Wages and salaries	33,396	43,219	
Social security costs	-	682	
	<hr/>	<hr/>	
	33,396	43,901	
<u>Projects and activities</u>			
Dementia Friendly Faith Communities	1,325	2,785	
Continuing Care project	914	3,312	
Online learning project	718	20,276	
Life Changes Trust project	4,114	18,528	
Workshops, conferences and events	3,565	9,203	
	<hr/>	<hr/>	
	10,636	54,104	
<u>Premises costs</u>			
Rent	1,672	1,824	
	<hr/>	<hr/>	
	1,672	1,824	
<u>Running costs</u>			
Printing, postage and stationery	2,300	1,606	
Telephone	269	536	
Computer, website and IT costs	2,625	4,504	
Training costs	-	513	
Advertising and marketing	625	905	
Subscriptions	188	373	
General expenses	51	14	
	<hr/>	<hr/>	
	6,058	8,451	
<u>Motor and travel costs</u>			
Travel and subsistence	1,448	1,194	
	<hr/>	<hr/>	
	1,448	1,194	
<u>Legal and professional</u>			
Professional fees	3,703	2,280	
	<hr/>	<hr/>	
	3,703	2,280	
<u>Accountancy fees</u>			
Payroll fees	442	442	
	<hr/>	<hr/>	
	442	442	
<u>Interest and finance charges</u>			
Bank charges	86	96	
	<hr/>	<hr/>	
	86	96	

FAITH IN OLDER PEOPLE

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

	2019		2018	
	£	£	£	£
<u>Governance costs</u>				
Independent examination fees	1,590		1,200	
AGM costs	502		498	
Meeting and governance costs	2,320		591	
Insurance	716		749	
	<hr/>	5,128	<hr/>	3,038
Total charitable activities expenditure		<hr/> <hr/>		<hr/> <hr/>
		62,569		115,330
Total resources expended		<hr/> <hr/>		<hr/> <hr/>
		62,569		115,330
