



Alexander Sloan

Accountants and Business Advisers

Company Registration No. SC322915 (Scotland)
(a company limited by guarantee)

FAITH IN OLDER PEOPLE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Charity Registration No. SC038225 (Scotland)

FAITH IN OLDER PEOPLE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Robert Rendall Harriet Harris Richard Baker Jo Hockley Calum Strang Su Millar John Gillies Francesca Greenwood Rohini Joshi Lynda Wright
Secretary	Su Millar
Treasurer	Paul Bannon
Charity number (Scotland)	SC038225
Company number	SC322915
Registered office	21a Grosvenor Crescent Edinburgh EH12 5EL
Independent examiner	David Jeffcoat Alexander Sloan 50 Melville Street Edinburgh EH3 7HF
Bankers	Unity Trust Bank 9 Brindley Place Birmingham B1 2HB

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FAITH IN OLDER PEOPLE

Report of the Trustees

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The company's objects, as set out in its Memorandum of Association, are to mobilise faith communities to understand, promote and support the importance of the diversity of social and spiritual needs of older members in their congregations and local communities.

FiOP aims to enhance the quality of life and well-being of older people whether they are providing care or receiving it. Older people often become isolated, both emotionally and physically, and the spirit which has guided their lives receives less attention as priority is given to physical care. FiOP works primarily with those who provide care, whether paid or unpaid to increase understanding of the importance of spiritual care and ageing.

We aim to increase the confidence and morale of volunteers and staff by focusing on the social, emotional and spiritual aspects of older people's lives which will contribute to person centred care. Our courses and much of our written material provide practical methods and tools for use with older people, to help them express their needs, and particularly to support those who have dementia or sensory loss.

Achievements and performance

The impact of the pandemic was felt during the year. Our usual courses were cancelled, and we gradually adapted to on-line meetings and events.

FiOP was in the fortunate position of having two major projects which continued. The Evaluation of the Befriending Projects funded by the Life Changes Trust was completed in December 2020. The Scoping Review of spiritual care education for nurses in Scottish Universities, funded by NHS Education was completed in November 2020.

A further grant of £7,890 from NHS Education has been agreed to undertake a similar scoping review of spiritual care education for health and social care staff in Further Education Colleges in 2021-22.

Whilst we were not able to undertake our courses, we responded to a request from the Care Inspectorate to establish a Chaplaincy Listening Service to support its staff deal with the stress of the pandemic. This was launched in April 2020 with experienced volunteer listeners. This experience encouraged FiOP to set up a service for care home and care at home staff. The aim was to establish a free, confidential, and sustainable service which would not require a staff member to coordinate requests for the service.

A grant was received from the Scottish Government Wellbeing Fund through the Hunter Trust of £8,000 to set up an on-line booking system which enabled appointments to be made with the listener available. Setting up the service took around 6 weeks to embrace the required technology and test it. The service was formally launched on 29th June 2020 and widely publicised for care home and care at home staff and supported by the Care Inspectorate, Scottish Care, the Royal College of Nursing, and others. The service was regularly publicised thereafter and has now been independently reviewed.

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Report of the Trustees

FOR THE YEAR ENDED 31 MARCH 2021

This service is in line with the aims and objectives of the organisation to support those who provide care and who were under enormous pressure because of the pandemic.

FiOP continues to develop a range of activities which build on its policy of working collaboratively with individuals and organisations. We are grateful to the Scottish Government for its support for our core work which enables FiOP to develop and deliver new projects as well as to Trusts and individual donors.

During the year we continued to promote the eLearning courses on Spiritual Care Matters. A new strand of work around long-term mental health challenges for older people and the support from faith communities was developed. FiOP worked closely with Voluntary Health Scotland on this theme. A series of Zoom based seminars was planned to involve a range of speakers to provide different perspectives. The first seminar was held in March 2021.

FiOP's commitment to working on an ecumenical basis was continued with the partnership with the Church of Scotland Guild. In November 2020 we held a meeting of representatives from different congregations to discuss the impact of the pandemic and their responses. Further meetings were planned.

FiOP continues to contribute to the events of other organisations including the Scottish Parliament Cross Party Groups on Inequalities and Palliative Care. FiOP is an active member of the Scottish government's Older Peoples Strategic Action Forum and has participated in the activities of the Scottish Older Person's Assembly.

The eNewsletter was expanded to include important information about the pandemic and the services available and distributed on a two-weekly basis until December when it reverted to a monthly distribution. The eNewsletter goes to around 900 individuals and organisations.

Financial review

Raising funds for a small charity with a very specific focus is always a challenge. We have been grateful for continued support from the Scottish Government and other funders in the year such as Life Changes Trust, Scottish Episcopal Church and NHS Education. We received a new grant from the Scottish Government Wellbeing Fund through the Hunter Trust and an additional grant to undertake a review of the Listening Service from the Scottish Government Strategic Fund.

Total Income for the year was £53,862 with expenditure of £83,050 giving an overall net decrease in funds of £29,188. Details of income and expenditure are shown in the Statement of Financial Activities and the accompanying note to the accounts.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be at a level equivalent to three months running costs.

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

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Report of the Trustees

FOR THE YEAR ENDED 31 MARCH 2021

FiOP's response to the pandemic

FiOP is a very small organisation which does not provide front-line services but supports people who do within faith communities and care homes predominantly. Spiritual care has been highlighted as being very important in supporting the resilience of those who are providing caring services but has perhaps had a smaller emphasis as the immediate practical needs of communities are met.

Staff and working practice

- The two part-time staff members continue to work from home and remain highly motivated although wishing to return to the office.
- Regular communication was established
- New ways of working were adopted so that meetings were held either by phone or Zoom.
- Our files are all cloud based and we have on-line banking to maintain our accounts systems and monitoring.
- The Chairperson has been updated on a regular basis
- We identified that the major risk was if either or both staff fell ill. Because of our policy of working with associates we would be able to continue projects for which funding was in place.
- We used the time effectively to develop new strands of work.

Financial Implications for FiOP

- We are fortunate to have a reserve of £20,000 which we have managed to maintain over the past few years.
- The grant from the Scottish Government was confirmed at the end of March at £28,000
- We had funding for two projects which we have been able to bring forward
- The revenue from planned events until the end of the year will be zero as all events/training was cancelled. Conversely there are no costs being incurred.
- There are no travel costs for staff or board travel for the foreseeable future.
- Costs have been incurred for subscriptions to Zoom and a booking service for a new project
- In line with the budget for associates further work is being undertaken on existing strands of work.

Structure, governance and management

Faith in Older People (FiOP) was incorporated as a company limited by guarantee on 4 May 2007. The liability of members is limited to £1 each. The company is governed by the terms of its Memorandum and Articles of Association and is a registered Scottish charity.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Robert Rendall
Harriet Harris
Richard Baker
Jo Hockley
Calum Strang
Su Millar
John Gillies
Francesca Greenwood
Rohini Joshi

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Report of the Trustees

FOR THE YEAR ENDED 31 MARCH 2021

Lynda Wright

Paul Bannon (appointed Treasurer)

Trustees (directors) are appointed from amongst the members at the annual general meeting and may also be appointed by the Board of trustees at any time, subject to a maximum number of 10. Trustees serve a 3-year term and are eligible for re-election, with a maximum of two consecutive terms.

The Board meets formally on a quarterly basis to consider the progress of the work against the agreed strategy; to monitor the income and expenditure and ensure compliance with OSCR and Companies House requirements. Board members also meet on a less formal basis to further particular pieces of work, including governance training and strategic planning. Board members are also able to attend events and training organised by FiOP. Responsibility for the day-to-day running of FiOP is delegated to the staff who deliver training, development, and administration.

The Trustees' report was approved by the Board of Trustees.

Robert Rendall

Robert Rendall

Trustee

Dated: 23 September 2021

FAITH IN OLDER PEOPLE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FAITH IN OLDER PEOPLE

I report on the financial statements of the charity for the year ended 31 March 2021, which are set out on pages 6 to 19.

Respective responsibilities of Trustees and examiner

The charity's Trustees, who are also the directors of Faith in Older People for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

David Jeffcoat

David Jeffcoat, FCCA

Alexander Sloan
50 Melville Street
Edinburgh
EH3 7HF

28/9/2021

Dated:

FAITH IN OLDER PEOPLE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Current financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes					
<u>Income from:</u>						
Donations and legacies	3	1,435	-	-	1,435	1,724
Income from charitable activities	4	28,827	-	23,600	52,427	94,979
Total income		30,262	-	23,600	53,862	96,703
<u>Expenditure on:</u>						
Cost of charitable activities	5	45,640	-	37,410	83,050	86,837
Net (expenditure)/income for the year/ Net movement in funds		(15,378)	-	(13,810)	(29,188)	9,866
Fund balances at 1 April 2020		22,113	20,000	18,810	60,923	51,057
Fund balances at 31 March 2021		6,735	20,000	5,000	31,735	60,923

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FAITH IN OLDER PEOPLE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Prior financial year

		Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes				
Income from:					
Donations and legacies	3	1,724	-	-	1,724
Income from charitable activities	4	50,654	-	44,325	94,979
Total income		52,378	-	44,325	96,703
Expenditure on:					
Cost of charitable activities	5	58,822	-	28,015	86,837
Net (expenditure)/income for the year/ Net movement in funds		(6,444)	-	16,310	9,866
Fund balances at 1 April 2019		28,557	20,000	2,500	51,057
Fund balances at 31 March 2020		22,113	20,000	18,810	60,923

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FAITH IN OLDER PEOPLE

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	10	1,266		1,174	
Cash at bank and in hand		47,155		61,399	
		<u>48,421</u>		<u>62,573</u>	
Creditors: amounts falling due within one year	11	(16,686)		(1,650)	
Net current assets			31,735		60,923
Income funds					
Restricted funds	13		5,000		18,810
<u>Unrestricted funds</u>					
Designated funds	15	20,000		20,000	
General unrestricted funds		<u>6,735</u>		<u>22,113</u>	
			26,735		42,113
			<u>31,735</u>		<u>60,923</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 September 2021

Robert Rendall

Robert Rendall

Trustee

The notes on pages 9 to 19 form an integral part of these financial statements.

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Faith in Older People is a private company limited by guarantee incorporated in Scotland. The registered office and principal place of business is 21a Grosvenor Crescent, Edinburgh, EH12 5EL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date. The exception is that certain financial instruments must be adjusted to their present value; these include financial liabilities where settlement is deferred for more than 12 months after the reporting date.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	33%
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The charitable company is a registered charity and is exempt from corporation tax on its charitable activities. The charitable company is not registered for VAT and expenditure includes VAT where relevant.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2021 £	2020 £
Donations	1,435	1,724

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Income from charitable activities

	2021 £	2020 £
Event income	227	4,654
Performance related grants (see below)	52,200	90,325
	<u>52,427</u>	<u>94,979</u>
Analysis by fund		
Unrestricted funds - general	28,827	50,654
Restricted funds	23,600	44,325
	<u>52,427</u>	<u>94,979</u>
Performance related grants		
Scottish Government: s10 for core funding	28,000	28,000
Life Changes Trust	3,500	36,325
Hunter Foundation	8,000	-
Scottish Episcopal Church	5,000	5,000
Baird Trust	-	10,000
Souter Trust	-	3,000
NHS Education	7,100	-
Other	600	-
Action of Churches Together in Scotland	-	8,000
	<u>52,200</u>	<u>90,325</u>

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Cost of charitable activities

	2021 £	2020 £
Staff costs	41,818	40,365
Project and activities costs	27,960	29,955
Premises costs	1,824	2,794
Running costs	5,661	4,969
Motor and travel costs	-	1,622
Legal and professional	2,820	2,365
Accountancy costs	442	442
Interest and finance charges	72	72
Governance costs	2,453	4,253
	<u>83,050</u>	<u>86,837</u>
Analysis by fund		
Unrestricted funds - general	45,640	58,822
Restricted funds	37,410	28,015
	<u>83,050</u>	<u>86,837</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No expenses were reimbursed to trustees for travel costs to attend meetings (2020- £418 to 2 trustees).

7 Independent examiner's remuneration

The analysis of Independent Examiner's remuneration is as follows:

	2021 £	2020 £
Independent examination	<u>1,650</u>	<u>1,590</u>

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Director	1	1
Administrative staff	1	1
	<u>2</u>	<u>2</u>

Employment costs

	2021 £	2020 £
Wages and salaries	41,818	40,365
	<u>41,818</u>	<u>40,365</u>

There were no employees whose annual remuneration was £60,000 or more.

9 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 April 2020	3,527
At 31 March 2021	<u>3,527</u>
Depreciation and impairment	
At 1 April 2020	3,527
At 31 March 2021	<u>3,527</u>
Carrying amount	

10 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	790	729
Prepayments and accrued income	476	445
	<u>1,266</u>	<u>1,174</u>

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

11 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Deferred income	12	15,000	-
Accruals		1,686	1,650
		<u>16,686</u>	<u>1,650</u>

12 Deferred income

	2021 £	2020 £
Other deferred income	15,000	-
	<u>15,000</u>	<u>-</u>

The charity received £15,000 funding from Scottish Government and has been deferred as at 31 March 2021 as the project is not due to commence until 2021/22.

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2019	Income	Expenditure	Balance at 1 April 2020	Income	Expenditure	Balance at 31 March 2021
	£	£	£	£	£	£	£
Research and Study Project	-	-	-	-	7,100	(7,100)	-
End of Life and Mental Health Project	-	-	-	-	5,000	(1,000)	4,000
Life Changes Trust project	2,500	-	(2,500)	-	-	-	-
The Listening Service	-	-	-	-	8,000	(7,000)	1,000
Action of Churches Together in Scotland	-	8,000	(8,000)	-	-	-	-
Life Changes Trust - Befriending Projects	-	36,325	(17,515)	18,810	3,500	(22,310)	-
	<u>2,500</u>	<u>44,325</u>	<u>(28,015)</u>	<u>18,810</u>	<u>23,600</u>	<u>(37,410)</u>	<u>5,000</u>

Purposes of Funds

Research and Study Project

Funding was received from NHS Education for research into Scottish Universities spiritual care training for nurses.

Life Changes Trust project

FiOP has been awarded funding of £65,480 from the Life Changes Trust over the period November 2016 to October 2018 for the *Spiritual Care for People Living with Dementia* project. The project consists of a mapping exercise of all the support which care homes receive around spiritual care and the establishment of a method to enable staff to ascertain the spiritual care needs of the residents with the running of related workshops. All the funds have been received and expenditure to date amounts to £62,980 leaving a balance of £2,500 carried forward forward for the final stage of the project.

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

13 Restricted funds

(Continued)

End of Life and Mental Health Project

As a strategic partner, the Scottish Episcopal Church has given funding to FIOP to fund the project End of Life and the Church and Mental Health for a period of three years (2021-2023).

The Listening Service

Funding was received from The Hunter Foundation to support our Listening Services for care homes and care at home staff.

Action of Churches Together in Scotland

In 2019/20, funding of £8,000 was received from ACTS towards the running of two conferences, Dementia One Step at a Time and End of Life Conference, held in September and November 2019.

Life Changes Trust - Befriending Projects

FIOP was awarded a grant from The Life Changes Trust in May 2019 to undertake an evaluation of the LCT funded Befriending Projects. The grant was to be paid in instalments. £36,325 was received in 2019/20 and £3,500 in January 2021 on production of the report. The grant is now fully expended and the project complete.

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

14 Analysis of net assets between funds

Fund balances at 31 March 2021 are represented by:

Current assets/(liabilities)

General funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £	General funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £
6,735	20,000	5,000	31,735	22,113	20,000	18,810	60,923
6,735	20,000	5,000	31,735	22,113	20,000	18,810	60,923

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019	Movement in funds Income	Balance at 1 April 2020	Balance at 31 March 2021
	£	£	£	£
Designated reserve fund	20,000	-	20,000	20,000
	<u>20,000</u>	<u>-</u>	<u>20,000</u>	<u>20,000</u>

Purposes of Funds

Designated Reserve Fund

An amount of £20,000 has been set aside in a designated fund in accordance with the charity's reserves policy.

16 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

FAITH IN OLDER PEOPLE

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT *FOR THE YEAR ENDED 31 MARCH 2021*

	2021	2020
	£	£

The following pages do not form part of the statutory accounts

FAITH IN OLDER PEOPLE

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

	2021		2020	
	£	£	£	£
<u>Income</u>				
Donations	1,435		1,724	
	<hr/>		<hr/>	
		1,435		1,724
<u>Income from charitable activities</u>				
Event income	227		4,654	
Performance related grants	28,600		46,000	
Performance related grants (Restricted)	23,600		44,325	
	<hr/>		<hr/>	
		52,427		94,979
		<hr/>		<hr/>
Total income		53,862		96,703
Total expenditure		(83,050)		(86,837)
		<hr/>		<hr/>
Net (deficit)/surplus for the year		(29,188)		9,866
		<hr/> <hr/>		<hr/> <hr/>

FAITH IN OLDER PEOPLE

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

	2021		2020	
	£	£	£	£
<u>Charitable activities</u>				
<u>Staff costs</u>				
Wages and salaries	41,818		40,365	
		41,818		40,365
<u>Projects and activities</u>				
Dementia Friendly Faith Communities	-		2,628	
Online learning project	1,227		813	
Life Changes Trust project	-		2,403	
Workshops, conferences and events	-		5,976	
LCT Befriending Project	18,905		18,135	
Listening in Confidence Project	3,588		-	
NES Research and Study Project	4,240		-	
		27,960		29,955
<u>Premises costs</u>				
Rent	1,824		1,824	
Repairs and maintenance	-		970	
		1,824		2,794
<u>Running costs</u>				
Printing, postage and stationery	1,312		1,530	
Telephone	351		411	
Computer, website and IT costs	3,177		1,530	
Training costs	-		610	
Subscriptions	772		295	
General expenses	49		593	
		5,661		4,969
<u>Motor and travel costs</u>				
Travel and subsistence	-		1,622	
		-		1,622
<u>Legal and professional</u>				
Professional fees	2,820		2,365	
		2,820		2,365
<u>Accountancy fees</u>				
Payroll fees	442		442	
		442		442
<u>Interest and finance charges</u>				
Bank charges	72		72	
		72		72

FAITH IN OLDER PEOPLE

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

	2021		2020	
	£	£	£	£
<u>Governance costs</u>				
Independent examination fees	1,668		1,650	
AGM costs	-		409	
Meeting and governance costs	-		1,429	
Insurance	785		765	
	<hr/>		<hr/>	
		2,453		4,253
		<hr/>		<hr/>
Total charitable activities expenditure		83,050		86,837
		<hr/>		<hr/>
Total resources expended		83,050		86,837
		<hr/>		<hr/>
