

Charity registration number SC038225 (Scotland)

Company registration number SC322915 (Scotland)

FAITH IN OLDER PEOPLE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FAITH IN OLDER PEOPLE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Robert Rendall Richard Baker Calum Strang Su Millar John Gillies Francesca Greenwood Rohini Joshi Lynda Wright Amy Crichton Deirdre Wallace	(Appointed 23 September 2021) (Appointed 23 September 2021)
Secretary	Su Millar	
Treasurer	Paul Bannon	
Charity number (Scotland)	SC038225	
Company number	SC322915	
Registered office	21a Grosvenor Crescent Edinburgh EH12 5EL	
Independent examiner	David Jeffcoat Alexander Sloan Accountants and Business Advisers 1 Lochrin Square 92-98 Fountainbridge Edinburgh EH3 9QA	
Bankers	Unity Trust Bank 9 Brindley Place Birmingham B1 2HB	

FAITH IN OLDER PEOPLE

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6 - 7
Balance sheet	8
Notes to the financial statements	9 - 19

FAITH IN OLDER PEOPLE

Report of the Trustees

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The company's objects, as set out in its Memorandum of Association, are to mobilise faith communities to understand, promote and support the importance of the diversity of social and spiritual needs of older members in their congregations and local communities.

FiOP aims to enhance the quality of life and well-being of older people whether they are providing care or receiving it. Older people often become isolated, both emotionally and physically, and the spirit which has guided their lives receives less attention as priority is given to physical care. FiOP works primarily with those who provide care, whether paid or unpaid to increase understanding of the importance of spiritual care and ageing.

We aim to increase the confidence and morale of volunteers and staff by focusing on the social, emotional and spiritual aspects of older people's lives which will contribute to person centred care. Our courses and much of our written material provide practical methods and tools for use with older people, to help them express their needs, and particularly to support those who have dementia or sensory loss.

FiOP also highlights the contribution made by our faith communities to the wellbeing of their local community and in particular the role of older people from within these communities.

Achievements and performance

During the previous financial year FiOP adapted to new ways of working so that our momentum in highlighting the importance of spiritual care for older people and those who cared for them was not lost particularly as the pandemic had created a much stronger awareness of how it supported the resilience of individuals.

Our challenge was to find ways of engaging with a wide audience in order to fulfil the focus on the themes in FiOP's work plan of mental health; dementia; end of life matters and spiritual care education.

During the height of the pandemic we established a 'Listening Service' for care home and care at home staff to provide support given the stresses they were experiencing. The service closed in August 2021 following an evaluation for which we were grateful to receive funding from the Scottish Government to complete. It was important for FiOP to understand and to share what we had learned from the experience so that future development of a similar nature could be informed. The report was published in March 2022 and circulated to relevant organisations.

Spiritual Care Education

In 2021 we received a grant from NHS Education to undertake a 'Scoping Review of Spiritual Care Education for nurses in Scottish Universities' which was completed and FiOP was pleased to receive a second grant of £7,980 from NHS Education to undertake a similar scoping review in Further Education Colleges for health and social care staff. This study was completed during the year and the report has been widely circulated to the institutions participating, regulatory bodies and the Scottish Government as we wish to influence the development of a spiritual care education programme as we move forward to the new Scottish Government National Care Service.

FAITH IN OLDER PEOPLE

Report of the Trustees

FOR THE YEAR ENDED 31 MARCH 2022

Major Research projects

FiOP was very grateful to receive a major grant from the TOR Christian Foundation to undertake a research project on the contribution of older people within our faith communities – The Gift of Age - project. This has involved a large survey and the report will be published in the autumn of 2022.

The TOR Foundation also provided funding for an education programme and the work on this is underway.

As face-to-face events were not possible a range of lectures, seminars and workshops were organised on-line, and this proved to be very successful in attracting participants from a very wide geographical area in the UK and in some instances from overseas. We continued to work in a collaborative way with organisations and individuals to highlight the diversity of perspectives and expertise.

Mental Health and Faith Communities

Building on the first of a series of seminars in March with Professor John Swinton we held three further seminars – mental health and chaplaincy, mental health and spiritual care at the end of life and a conversation to consider perspectives and support from different faith communities. These events attracted a total of 137 participants.

An on-line workshop for pastoral carers – 11 participants

This theme continues to build on the research undertaken by Voluntary Health Scotland in which we were partners and further activity is planned.

Ecumenical work

We partnered with The Church of Scotland Guild on two occasions. The first to consider the impact of the pandemic on different congregations and for the second we involved Christians on Ageing when we considered the contribution of older people within congregations and to wider society. 60 participants.

Death, Dying and Bereavement

This half-day conference provided an opportunity to hear about different approaches to supporting individuals and their carers at end of life. 60 participants.

During the year the Director undertook training in the End-of-Life Skills for Everyone course developed by the Scottish Partnership on Palliative Care with the aim of facilitating a course in the future.

Anna Chaplaincy

This was a new area of work, and the role of Anna Chaplaincy is of increasing importance in the support of older people in care homes. Two seminars were run in conjunction with Anna Chaplaincy, and which attracted over 100 participants.

Working collaboratively with Anna Chaplaincy FiOP is building on this interest with different denominations. The Director also undertook the training in Anna Chaplaincy.

Other events

We held our Annual Malcolm Goldsmith Lecture which was attended by 90 people

FiOP worked with other organisations to highlight specific issues including relational care, and elder abuse – attracting 70 participants.

FiOP continues to contribute to the events of other organisations including the Scottish Parliament Cross Party groups on Inequalities and Palliative Care. FiOP is an active member of the Scottish Government's Older People's strategic Action Forum; has been a contributor to the development of the Scottish Government's Volunteer Action Plan and the Director has spoken at a range of conferences during the year.

During the year we published 21 blogs from invited contributors and 11 newsletters circulated to 6325 subscribers.

FAITH IN OLDER PEOPLE

Report of the Trustees

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

As always it is a challenge for a small organisation with a very specific focus to raise funding, so we are very grateful to the trusts and foundations which have supported us as well as the Scottish Government and NHS Education

Total Income for the year was £111,639 with expenditure of £89,289 giving an overall net increase in funds of £22,350. Details of income and expenditure are shown in the Statement of Financial Activities and the accompanying note to the accounts.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be at a level equivalent to three months running costs.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

FiOP's response to the pandemic

As the months went on and the office remained closed, we found a rhythm and expertise in running events by Zoom from home which has both maintained and expanded our momentum and helped to develop a stronger awareness of the work of FiOP and spiritual care. We believe that we were fortunate in being able to adapt our approach and to respond to identified interests through increased use of information technology.

Staff and working practice

- The two part-time staff members continue to work from home and remain highly motivated although wishing to return to the office.
- Regular communication was established with an occasional visit to the office.
- New ways of working were adopted so that meetings were held either by phone or Zoom.
- Our files are all cloud based and we have on-line banking to maintain our accounts systems and monitoring.
- The Chairperson has been updated on a regular basis
- We identified that the major risk was if either or both staff fell ill. Because of our policy of working with associates we would be able to continue projects for which funding was in place.
- We used the time effectively to develop new strands of work.

Financial Implications for FiOP

- We are fortunate to have a reserve of £20,000 which we have managed to maintain over the past few years.
- The grant from the Scottish Government was confirmed at the end of March 2022 at £28,000
- We received funding for two major projects and grants from different trusts
- We did not charge for the on-line events during the year, but the Board agreed that there was potential to do so depending on the event.
- There were limited travel costs for staff or board travel and for the foreseeable future Board meetings would be held on-line.
- Costs have been incurred for subscriptions to Zoom and upgrading the website and IT support
- In line with the budget for associates further work is being undertaken on existing strands of work.

FAITH IN OLDER PEOPLE

Report of the Trustees

FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

Faith in Older People (FiOP) was incorporated as a company limited by guarantee on 4 May 2007. The liability of members is limited to £1 each. The company is governed by the terms of its Memorandum and Articles of Association and is a registered Scottish charity.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Robert Rendall

Harriet Harris (Resigned 23 September 2021)

Richard Baker

Jo Hockley (Resigned 23 September 2021)

Calum Strang

Su Millar

John Gillies

Francesca Greenwood

Rohini Joshi

Lynda Wright

Amy Crichton (Appointed 23 September 2021)

Deirdre Wallace (Appointed 23 September 2021)

Paul Bannon (appointed Treasurer)

Trustees (directors) are appointed from amongst the members at the annual general meeting and may also be appointed by the Board of Trustees at any time, subject to a maximum number of 10. Trustees serve a 3-year term and are eligible for re-election, with a maximum of two consecutive terms.

The Board meets formally on a quarterly basis to consider the progress of the work against the agreed strategy; to monitor the income and expenditure and ensure compliance with OSCR and Companies House requirements. Board members also meet on a less formal basis to further particular pieces of work, including governance training and strategic planning. Board members are also able to attend events and training organised by FiOP. Responsibility for the day-to-day running of FiOP is delegated to the staff who deliver training, development, and administration.

The Trustees' report was approved by the Board of Trustees.



Robert Rendall

Trustee

Dated: 15 September 2022

FAITH IN OLDER PEOPLE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FAITH IN OLDER PEOPLE

I report on the financial statements of the charity for the year ended 31 March 2022, which are set out on pages 6 to 19.

Respective responsibilities of Trustees and examiner

The charity's Trustees, who are also the directors of Faith in Older People for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

David Jeffcoat

David Jeffcoat, FCCA
Alexander Sloan Accountants and Business Advisers
1 Lochrin Square
92-98 Fountainbridge
Edinburgh
EH3 9QA

21/9/2022

Dated:

FAITH IN OLDER PEOPLE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes					
<u>Income from:</u>						
Donations and legacies	3	2,207	-	-	2,207	1,435
Income from charitable activities	4	41,452	-	67,980	109,432	52,427
Total income		43,659	-	67,980	111,639	53,862
<u>Expenditure on:</u>						
Cost of charitable activities	5	41,709	-	47,580	89,289	83,050
Net income/(expenditure) for the year/ Net movement in funds		1,950	-	20,400	22,350	(29,188)
Fund balances at 1 April 2021		6,735	20,000	5,000	31,735	60,923
Fund balances at 31 March 2022		8,685	20,000	25,400	54,085	31,735

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FAITH IN OLDER PEOPLE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	1,435	-	-	1,435
Income from charitable activities	4	28,827	-	23,600	52,427
Total income		30,262	-	23,600	53,862
<u>Expenditure on:</u>					
Cost of charitable activities	5	45,640	-	37,410	83,050
Net income/(expenditure) for the year/ Net movement in funds		(15,378)	-	(13,810)	(29,188)
Fund balances at 1 April 2020		22,113	20,000	18,810	60,923
Fund balances at 31 March 2021		6,735	20,000	5,000	31,735

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FAITH IN OLDER PEOPLE

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	10	6,403		1,266	
Cash at bank and in hand		49,482		47,155	
		<u>55,885</u>		<u>48,421</u>	
Creditors: amounts falling due within one year	11	(1,800)		(16,686)	
Net current assets			54,085		31,735
Income funds					
Restricted funds	13		25,400		5,000
<u>Unrestricted funds</u>					
Designated funds	15	20,000		20,000	
General unrestricted funds		<u>8,685</u>		<u>6,735</u>	
			28,685		26,735
			<u>54,085</u>		<u>31,735</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 September 2022

Robert Rendall

Robert Rendall
Trustee

The notes on pages 9 to 19 form an integral part of these financial statements.

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Faith in Older People is a private company limited by guarantee incorporated in Scotland. The registered office and principal place of business is 21a Grosvenor Crescent, Edinburgh, EH12 5EL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date. The exception is that certain financial instruments must be adjusted to their present value; these include financial liabilities where settlement is deferred for more than 12 months after the reporting date.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	33%
---------------------	-----

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The charitable company is a registered charity and is exempt from corporation tax on its charitable activities. The charitable company is not registered for VAT and expenditure includes VAT where relevant.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2022 £	2021 £
Donations	2,207	1,435

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Income from charitable activities

	2022 £	2021 £
Event income	452	227
Performance related grants (see below)	108,980	52,200
	<u>109,432</u>	<u>52,427</u>
Analysis by fund		
Unrestricted funds - general	41,452	28,827
Restricted funds	67,980	23,600
	<u>109,432</u>	<u>52,427</u>
Performance related grants		
Scottish Government: s10 for core funding	28,000	28,000
Life Changes Trust	-	3,500
Hunter Foundation	-	8,000
Scottish Episcopal Church	5,000	5,000
Baird Trust	10,000	-
Souter Trust	3,000	-
NHS Education	7,980	7,100
TOR Christian Foundation Limited	40,000	-
Scottish Government - Wellbeing Fund	15,000	-
	<u>108,980</u>	<u>52,200</u>

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Cost of charitable activities

	2022 £	2021 £
Staff costs	42,383	41,818
Project and activities costs	31,293	27,960
Premises costs	1,824	1,824
Running costs	8,128	5,661
Motor and travel costs	328	-
Legal and professional	2,197	2,820
Accountancy costs	442	442
Interest and finance charges	72	72
Governance costs	2,622	2,453
	<u>89,289</u>	<u>83,050</u>
Analysis by fund		
Unrestricted funds - general	41,709	45,640
Restricted funds	<u>47,580</u>	<u>37,410</u>
	<u>89,289</u>	<u>83,050</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No expenses were reimbursed to trustees for travel costs to attend meetings (2021: nil).

7 Independent examiner's remuneration

The analysis of Independent Examiner's remuneration is as follows:

	2022 £	2021 £
Independent examination	<u>1,650</u>	<u>1,590</u>

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Director	1	1
Administrative staff	1	1
	<u>2</u>	<u>2</u>

Employment costs

	2022 £	2021 £
Wages and salaries	42,383	41,818
	<u>42,383</u>	<u>41,818</u>

There were no employees whose annual remuneration was £60,000 or more.

9 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 April 2021	3,527
At 31 March 2022	<u>3,527</u>
Depreciation and impairment	
At 1 April 2021	3,527
At 31 March 2022	<u>3,527</u>
Carrying amount	

10 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	5,919	790
Prepayments and accrued income	484	476
	<u>6,403</u>	<u>1,266</u>

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

11 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Deferred income	12	-	15,000
Accruals		1,800	1,686
		<u>1,800</u>	<u>16,686</u>

12 Deferred income

	2022 £	2021 £
Other deferred income	-	15,000
	<u>-</u>	<u>15,000</u>

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	-	15,000
	<u>-</u>	<u>15,000</u>
Movements in the year:		
Deferred income at 1 April 2021	15,000	-
Released from previous periods	(15,000)	-
Resources deferred in the year	-	15,000
	<u>-</u>	<u>15,000</u>
Deferred income at 31 March 2022	-	15,000
	<u>-</u>	<u>15,000</u>

In 2020/21, the charity received £15,000 funding from Scottish Government and had been deferred as at 31 March 2021 as the project is not due to commence until 2021/22 and has been released in 2021/22.

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020 £	Movement in funds		Balance at 1 April 2021 £	Movement in funds		Balance at 31 March 2022 £
		Income	Expenditure		Income	Expenditure	
Scoping Review in Scottish Universities	-	7,100	(7,100)	-	-	-	-
End of Life and Mental Health Project	-	5,000	(1,000)	4,000	5,000	(4,000)	5,000
The Listening Service	-	8,000	(7,000)	1,000	15,000	(16,000)	-
Life Changes Trust - Befriending Projects	18,810	3,500	(22,310)	-	-	-	-
Scoping Review in Further Education Colleges	-	-	-	-	7,980	(7,980)	-
The Gift of Age Project	-	-	-	-	24,000	(18,000)	6,000
Education Project	-	-	-	-	16,000	(1,600)	14,400
	18,810	23,600	(37,410)	5,000	67,980	(47,580)	25,400

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

13 Restricted funds	(Continued)
Purposes of Funds	
Scoping Review in Scottish Universities	
Funding was received from NHS Education for research into Scottish Universities spiritual care training for nurses.	
End of Life and Mental Health Project	
As a strategic partner, the Scottish Episcopal Church has given funding to FIOF to fund the project End of Life and the Church and Mental Health for a period of three years (2021-2023).	
The Listening Service	
Funding was received from The Hunter Foundation to support our Listening Services for care homes and care at home staff. The Listening Service was fully expended and closed in August 2021.	
Life Changes Trust - Befriending Projects	
FIOF was awarded a grant from The Life Changes Trust in May 2019 to undertake an evaluation of the LCT funded Befriending Projects. The grant was to paid in instalments. £36,325 was received in 2019/20 and £3,500 In January 2021 on production of the report. The grant is now fully expended and the project complete.	
Scoping Review in Further Education Colleges	
Grant funding was received from NHS Education to fund a researcher to carry out a scoping exercise on spiritual care education in FE colleges. The project was fully expended in the year ended 31 March 2022.	
The Gift of Age Project	
Grant funding received from TOR Christian Foundation Limited to fund a researcher to address the challenges faced by older people and identify approaches to better understand the faith in communities and assisting to help strengthen their role.	
Education Project	
Grant funding received from TOR Christian Foundation Limited in developing new ways to deliver the 'spiritual carers matters' e-learning courses to health and social care staff within care homes.	

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

14 Analysis of net assets between funds

Fund balances at 31 March 2022 are represented by:

Current assets/(liabilities)

	General funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	General funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
	8,685	20,000	25,400	54,085	6,735	20,000	5,000	31,735
	8,685	20,000	25,400	54,085	6,735	20,000	5,000	31,735

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			
	Balance at 1 April 2020	Income	Balance at 1 April 2021	Balance at 31 March 2022
	£	£	£	£
Designated reserve fund	20,000	-	20,000	20,000
	<hr/>	<hr/>	<hr/>	<hr/>
	20,000	-	20,000	20,000
	<hr/>	<hr/>	<hr/>	<hr/>

Purposes of Funds

Designated Reserve Fund

An amount of £20,000 has been set aside in a designated fund in accordance with the charity's reserves policy.

16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).