



Alexander Sloan

Accountants and Business Advisers

Charity registration number SC038225 (Scotland)

Company registration number SC322915 (Scotland)

FAITH IN OLDER PEOPLE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

FAITH IN OLDER PEOPLE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Richard Baker Calum Strang Su Millar Francesca Greenwood Lynda Wright Amy Crichton Deirdre Wallace Rev Dr Marion Chatterley (Appointed 10 October 2022) Grant King (Appointed 10 October 2022) Susan Siegel (Appointed 10 October 2022)
Secretary	Maureen O'Neill
Treasurer	Paul Bannon
Charity number (Scotland)	SC038225
Company number	SC322915
Registered office	21a Grosvenor Crescent Edinburgh EH12 5EL
Independent examiner	David Jeffcoat Alexander Sloan Accountants and Business Advisers 1 Lochrin Square 92-98 Fountainbridge Edinburgh EH3 9QA
Bankers	Unity Trust Bank 9 Brindley Place Birmingham B1 2HB

FAITH IN OLDER PEOPLE

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FAITH IN OLDER PEOPLE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The company's objects, as set out in its Memorandum of Association, are to mobilise faith communities to understand, promote and support the importance of the diversity of social and spiritual needs of older members in their congregations and local communities.

FiOP aims to enhance the quality of life and well-being of older people whether they are providing care or receiving it. Older people often become isolated, both emotionally and physically, and the spirit which has guided their lives receives less attention as priority is given to physical care. FiOP works primarily with those who provide care, whether paid or unpaid to increase understanding of the importance of spiritual care and ageing.

We aim to increase the confidence and morale of volunteers and staff by focusing on the social, emotional and spiritual aspects of older people's lives which will contribute to person centred care. Our courses and much of our written material provide practical methods and tools for use with older people, to help them express their needs, and particularly to support those who have dementia or sensory loss.

FiOP also highlights the contribution made by our faith communities to the wellbeing of their local community and in particular the role of older people from within these communities.

Achievements and performance

During the financial year we maintained the pattern of working established in the previous year as the use of Zoom and on-line ways of working had proved to be successful in attracting and enabling participants at a range of seminars which they might not have been able to join because of travel and expense. It is also a cost-effective way of working for FiOP enabling us to run a series of seminar on our key work themes during the year.

Spiritual Care Education

A major area of work during the year was contributing to the Scottish Government development of a Strategic Framework and Delivery Plan for Spiritual Care. The FiOP Director was the Co-Chair of the Education Sub-Group as well as contributing to the overall Advisory Group.

It was gratifying to see that the research work that had been carried out in the previous year in Scottish Universities and Further Education Colleges on the inclusion of spiritual care in the curriculum formed the basis of much of the discussion and is referenced in the final Scottish Government document. [Scoping-Review-in-FE-Colleges-1.pdf](#) and [Scoping reviews of spiritual care in the curriculum for nurses and health and social care staff](#) ([faithinolderpeople.org.uk](https://www.gov.scot/isbn/9781805258858)). The final document can be found at <https://www.gov.scot/isbn/9781805258858>.

An on-line seminar on the spiritual needs of carers was held in collaboration with Carers Scotland and attended by 44 people.

The spiritual dimension to the wellbeing of older people is core to all FiOP's work. It is hoped that we will be able to contribute to the delivery plan in collaboration with other agencies as well as continuing our eLearning course 'Spiritual Care Matters' and incorporating the spiritual in all the work strands.

FAITH IN OLDER PEOPLE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Major Research Projects

The Gift of Age research project on the contribution of older people within their faith community and to wider society was completed and published in November 2022. [The-gift-of-age.pdf \(faithinolderpeople.org.uk\)](https://faithinolderpeople.org.uk/the-gift-of-age.pdf) The Report was presented to the TOR Foundation Board which funded the work and an on-line conference on the findings and case studies was held in September 2022 attended by 72 people.

The TOR Foundation also funded the development of an education resource which was completed in the financial year as an interactive on-line resource to support faith communities to ensure the inclusion of people experiencing dementia and their carers.

One Step at a Time.

[FIOP-One-Step-at-a-Time-MAY-2023-version-for-website-etc.pdf \(faithinolderpeople.org.uk\)](https://faithinolderpeople.org.uk/FIOP-One-Step-at-a-Time-MAY-2023-version-for-website-etc.pdf)

Dissemination programmes are being developed for these two major pieces of work to ensure that the results are widely shared with the potential to influence future developments.

Anna Chaplaincy

The development of Anna Chaplaincy and its potential to support the spiritual dimension of older people in care homes has been a significant area of work in collaboration with the Anna Chaplaincy which comes under the aegis of the Bible Reading Fellowship (BRF). Together we have met with church leaders, published articles, and held two on-line seminars on the role of Anna Chaplaincy which attracted 142 attendees which built on the two successful seminars held in the previous year.

The intention is to build on this awareness raising to develop a staged education and training process for those who are interested in becoming Anna Chaplains.

Death, Dying and Bereavement

FiOP continued to work in partnership with the Scottish Partnership for Palliative Care through the sharing of information and the delivery of the End-of-Life Skills for Everyone Course held over 4 half days with 16 participants.

The Malcolm Goldsmith Annual Lecture, on Zoom, was on the issue of end-of-life matters entitled 'Tender Conversations' and given by Dr Kathryn Mannix followed by a conversation with Rt Rev Richard Holloway attended by 109 people.

Mental Health and Faith Communities

We continued our focus on this theme with a seminar on Mental Health in collaboration with Sanctuary Mental Health which was attended by 73 people. This was complementary to two small workshops which concentrated on developing an understanding of mental health challenges and how to support people experiencing them. 20 people participated.

It is the intention to develop this work theme.

Loneliness and Isolation

This is an underpinning theme of most of the work FiOP undertakes. A seminar was held in collaboration with Living Lives on the issue attended by 50 people. FiOP continues to contribute to the Action Group on Isolation and Loneliness.

FAITH IN OLDER PEOPLE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Other work

FiOP contributes to the conferences of other organisations and participates in the Scottish Government (SG) Older Peoples' Strategic Action Forum, a member of the SG strategy development groups for volunteering and end of life issues.

During the year FiOP published 11 Newsletters circulated to around 6500 subscribers and a range of blogs from invited contributors.

The total number of people attending the seminars was 536.

Financial review

As always it is a challenge for a small organisation with a very specific focus to raise funding, so we are very grateful to the trusts and foundations which have supported us as well as the Scottish Government and NHS Education.

Total Income for the year was £63,946 with expenditure of £78,615 giving an overall net decrease in funds of £14,669. Details of income and expenditure are shown in the Statement of Financial Activities and the accompanying note to the accounts.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be at a level equivalent to three months running costs.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The Risk Register is considered at each Board meeting.

Plans for future periods

Staff and working practice

- The two part-time staff members continue to work from home but have begun working in the office.
- The use of Zoom and Teams have proved very beneficial, so we continue to maximise their use for our events as well as enabling us to participate more easily and cost-effectively with other organisations.
- Our files are all cloud based and we have on-line banking to maintain our accounts systems and monitoring.
- The Chairperson and Director meet on a regular basis.
- We identified that the major risk was if either or both staff fell ill. Because of our policy of working with associates we would be able to continue projects for which funding was in place.

Financial Implications for FiOP

- We are fortunate to have a reserve of £20,000 which we have managed to maintain over the past few years.
- The grant from the Scottish Government was confirmed at the end of March 2023 at £28,000
- We received funding from different trusts and foundations but fundraising for a small niche charity is a challenge.
- We did not charge for the on-line events during the year, but the Board agreed that there was potential to do so depending on the event.
- There were limited travel costs for staff or board travel and for the foreseeable future Board meetings would be held on-line.
- Costs have been incurred for subscriptions to Zoom and upgrading the website and IT support.
- In line with the budget for associates further work is being undertaken on existing strands of work.

FAITH IN OLDER PEOPLE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

Faith in Older People (FiOP) was incorporated as a company limited by guarantee on 4 May 2007. The liability of members is limited to £1 each. The company is governed by the terms of its Memorandum and Articles of Association and is a registered Scottish charity.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Robert Rendall (Resigned 10 October 2022)

Richard Baker

Calum Strang

Su Millar

John Gillies (Resigned 10 October 2022)

Francesca Greenwood

Rohini Joshi (Resigned 10 October 2022)

Lynda Wright

Amy Crichton

Deirdre Wallace

Rev Dr Marion Chatterley (Appointed 10 October 2022)

Grant King (Appointed 10 October 2022)

Susan Siegel (Appointed 10 October 2022)

Trustees (directors) are appointed from amongst the members at the annual general meeting and may also be appointed by the Board of Trustees at any time, subject to a maximum number of 10. Trustees serve a 3-year term and are eligible for re-election, with a maximum of two consecutive terms.

The Board meets formally on a quarterly basis to consider the progress of the work against the agreed strategy; to monitor the income and expenditure and ensure compliance with OSCR and Companies House requirements. Board members also meet on a less formal basis to further particular pieces of work, including governance training and strategic planning. Board members are also able to attend events and training organised by FiOP. Responsibility for the day-to-day running of FiOP is delegated to the staff who deliver training, development, and administration.

The Trustees' report was approved by the Board of Trustees.

Su Millar

Su Millar

Trustee

18 September 2023

FAITH IN OLDER PEOPLE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FAITH IN OLDER PEOPLE

I report on the financial statements of the charity for the year ended 31 March 2023, which are set out on pages 6 to 20.

Respective responsibilities of Trustees and examiner

The charity's Trustees, who are also the directors of Faith in Older People for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

David Jeffcoat

David Jeffcoat, FCCA
Alexander Sloan Accountants and Business Advisers
1 Lochrin Square
92-98 Fountainbridge
Edinburgh
EH3 9QA

Dated: 20/9/2023

FAITH IN OLDER PEOPLE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes					
<u>Income from:</u>						
Donations and legacies	3	1,065	-	-	1,065	2,207
Income from charitable activities	4	44,253	-	18,628	62,881	109,432
Total income		45,318	-	18,628	63,946	111,639
<u>Expenditure on:</u>						
Cost of charitable activities	5	43,651	-	34,964	78,615	89,289
Net income/(expenditure) before transfers		1,667	-	(16,336)	(14,669)	22,350
Gross transfers between funds		(1,436)	-	1,436	-	-
Net income/(expenditure) for the year/ Net movement in funds		231	-	(14,900)	(14,669)	22,350
Fund balances at 1 April 2022		8,685	20,000	25,400	54,085	31,735
Fund balances at 31 March 2023		8,916	20,000	10,500	39,416	54,085

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FAITH IN OLDER PEOPLE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	2,207	-	-	2,207
Income from charitable activities	4	41,452	-	67,980	109,432
Total income		43,659	-	67,980	111,639
<u>Expenditure on:</u>					
Cost of charitable activities	5	41,709	-	47,580	89,289
Net income/(expenditure) before transfers		1,950	-	20,400	22,350
Net income/(expenditure) for the year/ Net movement in funds		1,950	-	20,400	22,350
Fund balances at 1 April 2021		6,735	20,000	5,000	31,735
Fund balances at 31 March 2022		8,685	20,000	25,400	54,085

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FAITH IN OLDER PEOPLE

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	10	4,444		6,403	
Cash at bank and in hand		36,887		49,482	
		41,331		55,885	
Creditors: amounts falling due within one year	11	(1,915)		(1,800)	
Net current assets			39,416		54,085
Income funds					
Restricted funds	12		10,500		25,400
<u>Unrestricted funds</u>					
Designated funds	13	20,000		20,000	
General unrestricted funds		8,916		8,685	
			28,916		28,685
			39,416		54,085

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18 September 2023

Su Millar

Su Millar
Trustee

The notes on pages 9 to 20 form an integral part of these financial statements.

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Faith in Older People is a private company limited by guarantee incorporated in Scotland. The registered office and principal place of business is 21a Grosvenor Crescent, Edinburgh, EH12 5EL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date. The exception is that certain financial instruments must be adjusted to their present value; these include financial liabilities where settlement is deferred for more than 12 months after the reporting date.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	33%
---------------------	-----

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The charitable company is a registered charity and is exempt from corporation tax on its charitable activities. The charitable company is not registered for VAT and expenditure includes VAT where relevant.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2023 £	2022 £
Donations	1,065	2,207

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Income from charitable activities

	2023 £	2022 £
Event income	1,253	452
Performance related grants (see below)	61,628	108,980
	<u>62,881</u>	<u>109,432</u>
Analysis by fund		
Unrestricted funds - general	44,253	41,452
Restricted funds	18,628	67,980
	<u>62,881</u>	<u>109,432</u>
Performance related grants		
Scottish Government: s10 for core funding	28,000	28,000
Scottish Episcopal Church	5,000	5,000
Baird Trust	12,000	10,000
Souter Trust	3,000	3,000
NHS Education	528	7,980
TOR Christian Foundation Limited	13,100	40,000
Scottish Government - Wellbeing Fund	-	15,000
	<u>61,628</u>	<u>108,980</u>

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Cost of charitable activities

	2023 £	2022 £
Staff costs	44,561	42,383
Project and activities costs	18,038	31,293
Premises costs	1,824	1,824
Running costs	7,981	8,128
Motor and travel costs	371	328
Legal and professional	2,454	2,197
Accountancy costs	444	442
Interest and finance charges	72	72
Governance costs	2,870	2,622
	<u>78,615</u>	<u>89,289</u>
Analysis by fund		
Unrestricted funds - general	43,651	41,709
Restricted funds	34,964	47,580
	<u>78,615</u>	<u>89,289</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No expenses were reimbursed to trustees for travel costs to attend meetings (2022: nil).

7 Independent examiner's remuneration

The analysis of Independent Examiner's remuneration is as follows:

	2023 £	2022 £
Independent examination	<u>1,939</u>	<u>1,800</u>

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Director	1	1
Administrative staff	1	1
	<u>2</u>	<u>2</u>

Employment costs

	2023 £	2022 £
Wages and salaries	44,561	42,383
	<u>44,561</u>	<u>42,383</u>

There were no employees whose annual remuneration was £60,000 or more.

9 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 April 2022	3,527
At 31 March 2023	<u>3,527</u>
Depreciation and impairment	
At 1 April 2022	3,527
At 31 March 2023	<u>3,527</u>
Carrying amount	

10 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	3,919	5,919
Prepayments and accrued income	525	484
	<u>4,444</u>	<u>6,403</u>

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	1,915	1,800
	<u> </u>	<u> </u>

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds		Balance at 1 April 2022 £	Movement in funds		Transfers 31 March 2023 £	Balance at 31 March 2023 £
		Income £	Expenditure £		Income £	Expenditure £		
End of Life and Mental Health Project	4,000	5,000	(4,000)	5,000	5,000	(10,000)	-	-
The Listening Service	1,000	15,000	(16,000)	-	-	-	-	-
Scoping Review in Further Education Colleges	-	7,980	(7,980)	-	528	(1,964)	1,436	-
The Gift of Age Project	-	24,000	(18,000)	6,000	13,100	(12,600)	-	6,500
Education Project	-	16,000	(1,600)	14,400	-	(10,400)	-	4,000
	5,000	67,980	(47,580)	25,400	18,628	(34,964)	1,436	10,500

Purposes of Funds

End of Life and Mental Health Project

As a strategic partner, the Scottish Episcopal Church has given funding to FIOP to fund the project End of Life and the Church and Mental Health for a period of three years (2021-2023). The Fund was fully expended in the year ended 31 March 2023.

The Listening Service

Funding was received from The Hunter Foundation to support our Listening Services for care homes and care at home staff. The Listening Service was fully expended and closed in August 2021.

Scoping Review in Further Education Colleges

Grant funding was received from NHS Education to fund a researcher to carry out a scoping exercise on spiritual care education in FE colleges. The Fund received a £1,436 transfer from the General Unrestricted Fund to cover its operation shortfall. The project was fully expended in the year ended 31 March 2023.

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Restricted funds

(Continued)

The Gift of Age Project

Grant funding received from TOR Christian Foundation Limited to fund a researcher to address the challenges faced by older people and identify approaches to better understand the faith in communities and assisting to help strengthen their role.

Education Project

Grant funding received from TOR Christian Foundation Limited in developing new ways to deliver the 'spiritual carers matters' e-learning courses to health and social care staff within care homes.

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021	Movement in funds Income	Balance at 1 April 2022	Balance at 31 March 2023
	£	£	£	£
Designated reserve fund	20,000	-	20,000	20,000
	<u>20,000</u>	<u>-</u>	<u>20,000</u>	<u>20,000</u>

Purposes of Funds

Designated Reserve Fund

An amount of £20,000 has been set aside in a designated fund in accordance with the charity's reserves policy.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

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FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2023*

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

The following pages do not form part of the statutory accounts

FAITH IN OLDER PEOPLE

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	2023		2022	
	£	£	£	£
<u>Income</u>				
Donations	1,065		2,207	
		1,065		2,207
<u>Income from charitable activities</u>				
Event income	1,253		452	
Performance related grants	43,000		41,000	
Performance related grants (Restricted)	18,628		67,980	
		62,881		109,432
Total income		63,946		111,639
Total expenditure		(78,615)		(89,289)
Net surplus/(deficit) for the year		(14,669)		22,350

FAITH IN OLDER PEOPLE

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

	2023		2022	
	£	£	£	£
<u>Charitable activities</u>				
<u>Staff costs</u>				
Wages and salaries	44,561		42,383	
		44,561		42,383
<u>Projects and activities</u>				
Dementia Friendly Faith Communities	568		-	
Workshops, conferences and events	15,506		14,348	
Listening in Confidence Project	-		11,166	
NES Research and Study Project	1,964		5,779	
		18,038		31,293
<u>Premises costs</u>				
Rent	1,824		1,824	
		1,824		1,824
<u>Running costs</u>				
Printing, postage and stationery	1,087		1,891	
Telephone	348		348	
Computer, website and IT costs	5,849		4,434	
Training costs	135		900	
Subscriptions	342		541	
General expenses	220		14	
		7,981		8,128
<u>Motor and travel costs</u>				
Travel and subsistence	371		328	
		371		328
<u>Legal and professional</u>				
Professional fees	2,454		2,197	
		2,454		2,197
<u>Accountancy fees</u>				
Payroll fees	444		442	
		444		442
<u>Interest and finance charges</u>				
Bank charges	72		72	
		72		72

FAITH IN OLDER PEOPLE

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

	2023		2022	
	£	£	£	£
<u>Governance costs</u>				
Independent examination fees	1,939		1,800	
Meeting and governance costs	72		-	
Insurance	859		822	
	<hr/>		<hr/>	
		2,870		2,622
		<hr/>		<hr/>
Total charitable activities expenditure		78,615		89,289
		<hr/>		<hr/>
Total resources expended		78,615		89,289
		<hr/>		<hr/>
