



Alexander Sloan
Accountants and Business Advisers

Charity registration number SC038225 (Scotland)

Company registration number SC322915 (Scotland)

FAITH IN OLDER PEOPLE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

FAITH IN OLDER PEOPLE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Calum Strang Su Millar Francesca Greenwood Deirdre Wallace Rev Dr Marion Chatterley Susan Siegel
Secretary	Maureen O'Neill
Treasurer	Paul Bannon
Charity number (Scotland)	SC038225
Company number	SC322915
Registered office	21a Grosvenor Crescent Edinburgh EH12 5EL
Independent examiner	David Jeffcoat, F.C.C.A. Alexander Sloan LLP Accountants and Business Advisers 1 Lochrin Square 92-98 Fountainbridge Edinburgh EH3 9QA
Bankers	Unity Trust Bank 9 Brindley Place Birmingham B1 2HB

FAITH IN OLDER PEOPLE

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FAITH IN OLDER PEOPLE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The company's objects, as set out in its Memorandum of Association, are to mobilise faith communities to understand, promote and support the importance of the diversity of social and spiritual needs of older members in their congregations and local communities.

FiOP aims to enhance the quality of life and well-being of older people whether they are providing care or receiving it. Older people often become isolated, both emotionally and physically, and the spirit which has guided their lives receives less attention as priority is given to physical care. FiOP works primarily with those who provide care, whether paid or unpaid to increase understanding of the importance of spiritual care and ageing.

We aim to increase the confidence and morale of volunteers and staff by focusing on the social, emotional and spiritual aspects of older people's lives which will contribute to person centred care. Our courses and much of our written material provide practical methods and tools for use with older people, to help them express their needs, and particularly to support those who have dementia or sensory loss.

FiOP also highlights the contribution made by our faith communities to the wellbeing of their local community and in particular the role of older people from within these communities.

Achievements and performance

Every year is different. We find new collaborators; find new potential to increase understanding of spiritual care and to participate in decision making and policy development. Most important of all we strive to make a difference for older people and those who care for them in relation to their spiritual wellbeing.

During the year we highlighted the importance of spiritual care in building resilience, underpinning good mental health and mitigating the effects of loneliness and isolation.

Our work around spiritual care will never be complete, but we brought several major pieces of work to fruition. The Gift of Age report setting out the contribution of older people within our faith communities came to an end with two conferences and the report being widely disseminated in partnership with Volunteer Scotland together with a joint policy statement with Volunteer Scotland.

FiOP's contribution to the Scottish Government's Spiritual Care Framework was completed when the Framework was published in May 2023. We were proud to be a member of the Advisory Group for this work and will be taking forward some of the work outlined in the delivery plan. This includes the development of a course which will encompass staff in many different roles and at different stages of their careers to have a stronger understanding of the benefits of spiritual care/wellbeing to the lives of those for whom they care but also in nurturing their own spiritual resilience in the face of the many challenging circumstances they will meet.

The evolution of FiOP's resource in support of people experiencing dementia within our faith communities continued with the publication in May 2023 of the on-line resource – One Step at a time. We were very grateful to all those who contributed to the development of this resource – people experiencing dementia, their carers, clergy and pastoral carers.

FAITH IN OLDER PEOPLE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

These were major projects in which FiOP was supported by an experienced and skilled group of associates. As a very small organisation our associates are vital in bringing in expertise and knowledge. FiOP also benefits hugely from our collaboration with a range of organisations both within these projects and in bringing their own specific perspectives through the range of seminars organised by FiOP throughout the year.

We know that we will be facing funding challenges given the reductions in funding from the Scottish Government so we appreciate the Scottish Government Grant to undertake an education resource project and will seek funding to support all our core work around education, awareness, and influence.

The Gift of Age research project on the contribution of older people within their faith community and to wider society was completed and published in November 2022. The-gift-of-age.pdf (faithinolderpeople.org.uk) The Report was presented to the TOR Foundation Board which funded the work and an on-line conference on the findings and case studies was held in September 2022 attended by 72 people.

The TOR Foundation also funded the development of an education resource which was completed in the financial year as an interactive on-line resource to support faith communities to ensure the inclusion of people experiencing dementia and their carers.

One Step at a Time.

FIOP-One-Step-at-a-Time-MAY-2023-version-for-website-etc.pdf (faithinolderpeople.org.uk)

We continue to disseminate this resource and will be looking to gauge the impact that it has on individual churches. This resource was accessed 1006 times together with the introductory quiz.

Anna Chaplaincy

The development of Anna Chaplaincy and its potential to support the spiritual dimension of older people in care homes has been a significant area of work in collaboration with the Anna Chaplaincy which comes under the aegis of the Bible Reading Fellowship (BRF). Together we have met with church leaders, published articles, and held two on-line seminars on the role of Anna Chaplaincy. FiOP and Anna Chaplaincy facilitated two workshop sessions as part of the Scottish Episcopal Church, St Mary's Cathedral BIG STORY Day. Number of attendees for the sessions 78.

Death, Dying and Bereavement

FiOP continued to work in partnership with the Scottish Partnership for Palliative Care through the sharing of information and the delivery of the End-of-Life Skills for Everyone Course held over 4 half days with 12 participants.

The Malcolm Goldsmith Annual Lecture, on Zoom was given by the Moderator of the Church of Scotland Assembly, Rt Rev Sally Foster Fulton on "A 'with, not to' community: Valuing our older people." It was attended by 65 people.

Mental Health and Faith Communities

This remains an important theme for FiOP which we address in the newsletter and will be taking forward in collaboration with Sanctuary Mental Health and St Mary's Cathedral in facilitating a course.

Loneliness and Isolation

This is an underpinning theme of most of the work FiOP undertakes and a conference was held in partnership with Interfaith Scotland attended by 46 people.

FiOP continues to contribute to the Action Group on Isolation and Loneliness, and to the Christians Together against Loneliness.

FAITH IN OLDER PEOPLE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Other work

FiOP contributes to the conferences of other organisations and participates in the Scottish Government (SG) Older Peoples' Strategic Action Forum, and the Director is a member of the SG strategy development for Palliative and End of Life Care.

During the year FiOP published 10 Newsletters circulated to around 6500 subscribers and a range of blogs from invited contributors. We also introduced an Update for faith communities which was circulated to 3 times in the year.

The total number of people attending the seminars was 290.

Financial review

As always it is a challenge for a small organisation with a very specific focus to raise funding, so we are very grateful to the trusts and foundations which have supported us as well as the Scottish Government and NHS Education.

Total Income for the year was £60,248 with expenditure of £86,625 giving an overall net decrease in funds of £26,377. This level of expenditure is inclusive of £17,000 of estimated redundancy costs resulting from the trustees decision to wind the charity up.

Details of income and expenditure are shown in the Statement of Financial Activities and the accompanying note to the accounts.

Going Concern - Decision to wind up the charity

On 16 September 2024, the Trustees unanimously agreed to wind the charity up and will shortly begin the formal process of applying to the Office of Scottish Charity Regulator (OSCR) to dissolve the charity. As such, the charity is not considered to be a going concern.

The charity has faced challenges with maintaining the level of funding it requires to continue providing its services. With the loss of regular core funding from the Scottish Government, the trustees made the decision to dissolve the charity whilst it was in a solvent position and the trustees are identifying suitable charitable organisations to gift the charity's net assets, in line with OSCR requirements.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be at a level equivalent to three months running costs.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The Risk Register is considered at each Board meeting.

Structure, governance and management

Faith in Older People (FiOP) was incorporated as a company limited by guarantee on 4 May 2007. The liability of members is limited to £1 each. The company is governed by the terms of its Memorandum and Articles of Association and is a registered Scottish charity.

FAITH IN OLDER PEOPLE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024


The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Richard Baker	(Resigned 15 September 2023)
Calum Strang	
Su Millar	
Francesca Greenwood	
Lynda Wright	(Resigned 15 September 2023)
Amy Crichton	(Resigned 15 September 2023)
Deirdre Wallace	
Rev Dr Marion Chatterley	
Grant King	(Resigned 22 January 2024)
Susan Siegel	

Trustees (directors) are appointed from amongst the members at the annual general meeting and may also be appointed by the Board of Trustees at any time, subject to a maximum number of 10. Trustees serve a 3-year term and are eligible for re-election, with a maximum of two consecutive terms.

The Board meets formally on a quarterly basis to consider the progress of the work against the agreed strategy; to monitor the income and expenditure and ensure compliance with OSCR and Companies House requirements. Board members also meet on a less formal basis to further particular pieces of work, including governance training and strategic planning. Board members are also able to attend events and training organised by FiOP. Responsibility for the day-to-day running of FiOP is delegated to the staff who deliver training, development, and administration.

The Trustees' report was approved by the Board of Trustees.


Su Millar
Trustee

14 October 2024

FAITH IN OLDER PEOPLE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FAITH IN OLDER PEOPLE

I report on the financial statements of the charity for the year ended 31 March 2024, which are set out on pages 6 to 17.

Respective responsibilities of Trustees and examiner

The charity's Trustees, who are also the directors of Faith in Older People for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met .

The matter which has come to my attention is that the financial statements are prepared on a non-going concern basis. As described in notes 1.2 and 15, the trustees unanimously agreed to wind the charity up. Adjustments have been made to the financial statements in respect of estimated redundancy costs that are a consequence of this decision and a result of the application of the non-going concern basis of accounting.

Other than the above, no matters have been identified to which attention should be drawn to reach a proper understanding of the financial statements.

David Jeffcoat

David Jeffcoat, F.C.C.A.
Alexander Sloan LLP
Accountants and Business Advisers
1 Lochrin Square
92-98 Fountainbridge
Edinburgh
EH3 9QA

23/10/2024

Dated:

FAITH IN OLDER PEOPLE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year

		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
<u>Income from:</u>						
Donations and legacies	3	1,736	-	-	1,736	1,065
Income from charitable activities	4	58,512	-	-	58,512	62,881
Total income		60,248	-	-	60,248	63,946
<u>Expenditure on:</u>						
Cost of charitable activities	5	77,325	-	9,300	86,625	78,615
Net expenditure before transfers		(17,077)	-	(9,300)	(26,377)	(14,669)
Gross transfers between funds		20,000	(20,000)	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		2,923	(20,000)	(9,300)	(26,377)	(14,669)
Fund balances at 1 April 2023		8,916	20,000	10,500	39,416	54,085
Fund balances at 31 March 2024		11,839	-	1,200	13,039	39,416

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FAITH IN OLDER PEOPLE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	1,065	-	-	1,065
Income from charitable activities	4	44,253	-	18,628	62,881
Total income		45,318	-	18,628	63,946
<u>Expenditure on:</u>					
Cost of charitable activities	5	43,651	-	34,964	78,615
Net expenditure before transfers		1,667	-	(16,336)	(14,669)
Gross transfers between funds		(1,436)	-	1,436	-
Net income/(expenditure) for the year/ Net movement in funds		231	-	(14,900)	(14,669)
Fund balances at 1 April 2022		8,685	20,000	25,400	54,085
Fund balances at 31 March 2023		8,916	20,000	10,500	39,416

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FAITH IN OLDER PEOPLE

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	10	1,466		4,444	
Cash at bank and in hand		30,653		36,887	
		<u>32,119</u>		<u>41,331</u>	
Creditors: amounts falling due within one year	11	(19,080)		(1,915)	
Net current assets			13,039		39,416
			<u>13,039</u>		<u>39,416</u>
Income funds					
Restricted funds	13		1,200		10,500
Unrestricted funds			11,839		28,916
			<u>13,039</u>		<u>39,416</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14 October 2024

Su Millar

Su Millar
Trustee

The notes on pages 9 to 17 form an integral part of these financial statements.

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Faith in Older People is a private company limited by guarantee incorporated in Scotland. The registered office and principal place of business is 21a Grosvenor Crescent, Edinburgh, EH12 5EL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

On 16 September 2024, the Trustees unanimously agreed to wind the charity up due to a challenging funding environment and the loss of core funding.

Accordingly, the financial statements are prepared on a non-going concern basis. There are no adjustments to assets in respect of this basis of accounting. The financial statements to 31 March 2024 have been adjusted to reflect estimated redundancy costs of £17,000 that are a consequence of the decision to wind the company up.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date. The exception is that certain financial instruments must be adjusted to their present value; these include financial liabilities where settlement is deferred for more than 12 months after the reporting date.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	33%
---------------------	-----

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The charitable company is a registered charity and is exempt from corporation tax on its charitable activities. The charitable company is not registered for VAT and expenditure includes VAT where relevant.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2024 £	2023 £
Donations	1,736	1,065

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities

	2024 £	2023 £
Event income	512	1,253
Performance related grants (see below)	58,000	61,628
	<u>58,512</u>	<u>62,881</u>
Analysis by fund		
Unrestricted funds - general	58,512	44,253
Restricted funds	-	18,628
	<u>58,512</u>	<u>62,881</u>
Performance related grants		
Scottish Government: s10 for core funding	28,000	28,000
Scottish Episcopal Church	5,000	5,000
Baird Trust	10,000	12,000
Souter Trust	5,000	3,000
NHS Education	-	528
TOR Christian Foundation Limited	-	13,100
Queensberry House Trust	10,000	-
	<u>58,000</u>	<u>61,628</u>

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Cost of charitable activities

	2024 £	2023 £
Staff costs	63,145	44,561
Project and activities costs	6,821	18,038
Premises costs	1,824	1,824
Running costs	7,517	7,981
Motor and travel costs	322	371
Legal and professional	3,403	2,454
Accountancy costs	459	444
Interest and finance charges	72	72
Governance costs	3,062	2,870
	<u>86,625</u>	<u>78,615</u>
Analysis by fund		
Unrestricted funds - general	77,325	43,651
Restricted funds	9,300	34,964
	<u>86,625</u>	<u>78,615</u>

6 Net income/(expenditure) for the year

	2024 £	2023 £
Operating for the year is stated after charging:		
Fees payable for independent examination of accounts	<u>2,145</u>	<u>1,939</u>

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No expenses were reimbursed to trustees for travel costs to attend meetings (2023: nil).

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Director	1	1
Administrative staff	1	1
	<u>2</u>	<u>2</u>

Employment costs

	2024 £	2023 £
Wages and salaries	63,145	44,561
	<u>63,145</u>	<u>44,561</u>

There were no employees whose annual remuneration was £60,000 or more.

The remuneration for key management personnel for the year to 31 March 2024 was £33,581 (2023: £32,350).

Redundancy costs of £17,000 incurred after the reporting date have been accounted for in the year to 31 March 2024. Costs incurred as a consequence of the decision to wind up are adjusted for in the accounts, in line with the non-going concern basis of accounting.

9 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 April 2023	3,527
At 31 March 2024	<u>3,527</u>
Depreciation and impairment	
At 1 April 2023	3,527
At 31 March 2024	<u>3,527</u>
Carrying amount	

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	919	3,919
Prepayments and accrued income	547	525
	<u>1,466</u>	<u>4,444</u>

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	19,080	1,915
	<u>19,080</u>	<u>1,915</u>

12 Unrestricted funds - designated

These are the designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

	At 1 April 2023 £	Transfers £	At 31 March 2024 £
Designated reserve fund	20,000	(20,000)	-
	<u>20,000</u>	<u>(20,000)</u>	<u>-</u>
Previous year:	At 1 April 2022 £	Transfers £	At 31 March 2023 £
Designated reserve fund	20,000	-	20,000
	<u>20,000</u>	<u>-</u>	<u>20,000</u>

Purposes of Funds

Designated Reserve Fund

An amount of £20,000 had been set aside in a designated fund in accordance with the charity's reserves policy. In the 2023/24 accounts, the Trustees agreed to un-designate these funds and transfer the balance to General Funds.

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
The Gift of Age Project	6,500	-	(5,300)	-	1,200
Education Project	4,000	-	(4,000)	-	-
	<u>10,500</u>	<u>-</u>	<u>(9,300)</u>	<u>-</u>	<u>1,200</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
End of Life and Mental Health Project	5,000	5,000	(10,000)	-	-
Scoping Review in Further Education Colleges	-	528	(1,964)	1,436	-
The Gift of Age Project	6,000	13,100	(12,600)	-	6,500
Education Project	14,400	-	(10,400)	-	4,000
	<u>25,400</u>	<u>18,628</u>	<u>(34,964)</u>	<u>1,436</u>	<u>10,500</u>

Purposes of Funds

End of Life and Mental Health Project

As a strategic partner, the Scottish Episcopal Church has given funding to FIOP to fund the project End of Life and the Church and Mental Health for a period of three years (2021-2023). The Fund was fully expended in the year ended 31 March 2023.

Scoping Review in Further Education Colleges

Grant funding was received from NHS Education to fund a researcher to carry out a scoping exercise on spiritual care education in FE colleges. The Fund received a £1,436 transfer from the General Unrestricted Fund to cover its operation shortfall. The project was fully expended in the year ended 31 March 2023.

The Gift of Age Project

Grant funding received from TOR Christian Foundation Limited to fund a researcher to address the challenges faced by older people and identify approaches to better understand the faith in communities and assisting to help strengthen their role.

Education Project

Grant funding received from TOR Christian Foundation Limited in developing new ways to deliver the 'spiritual carers matters' e-learning courses to health and social care staff within care homes. The Fund was fully expended in the year ended 31 March 2024.

FAITH IN OLDER PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Current assets/(liabilities)	11,839	-	1,200	13,039
	<u>11,839</u>	<u>-</u>	<u>1,200</u>	<u>13,039</u>
	<u><u>11,839</u></u>	<u><u>-</u></u>	<u><u>1,200</u></u>	<u><u>13,039</u></u>
	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:				
Current assets/(liabilities)	8,916	20,000	10,500	39,416
	<u>8,916</u>	<u>20,000</u>	<u>10,500</u>	<u>39,416</u>
	<u><u>8,916</u></u>	<u><u>20,000</u></u>	<u><u>10,500</u></u>	<u><u>39,416</u></u>

15 Events after the reporting date

On 16 September 2024, the Trustees unanimously agreed to wind the charity up and will shortly begin the formal process of applying to the Office of Scottish Charity Regulator (OSCR) to dissolve the charity. The trustees are identifying suitable charitable organisations to gift the charity's net assets, in line with OSCR requirements.

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).